Our Aspirations

At JSW Energy, we aspire to become a leading power company with the lowest carbon footprint. While doing so, we strive to deliver value to our stakeholders consistently. With climate change as a challenge, we intend to transition towards becoming a predominantly renewables based company and reduce our carbon footprint. We endeavour to fulfil our purpose through our values; sustainable business practices; and our six strategic pillars that are instrumental for our sustainable growth. Page 24

Our Values

Our strategic objectives and business activities are founded on the core values of our organisation. These values motivate us to spearhead our strategies towards realising our business goals.

Confidence

Courage

Commitment

Compassion

Collaboration

Our Purpose

We aim to be the leading power generation company in India driven by efficient operations and low carbon foot print. Our purpose is to consistently deliver superior value to our shareholders while also being ecologically sensitive through our robust Environmental, Social and Governance practices and inclusive growth strategy. We aim to meet the growing demand for power in the future sustainably, keeping in mind our next generation. Our vision and purpose are built on six strategic pillars.

Our Business Value Drivers

Our six capitals are the driving force behind our consistent growth and are the enablers that help us in delivering long-term sustainable value for our stakeholders.



Financial Capital

Management of financial capital to support execution of business strategies and investment in growth opportunities.





Manufactured Capital

Effective and efficient use of assets and plants throughout the value chain to enable the delivery of energy to the market.

Page 56



Human Capital

The skills, competencies, development, engagement, safety, and wellbeing of our employees.

Page 60



Intellectual Capital

Availability and development of processes, systems, and analytics to support and enhance our business activities.

Page 68



Social and Relationship Capital

Effective and trusted relationships with key stakeholders.

Page 64



Natural Capital

Access and use of natural resources and the impact of JSW Energy's operations on the environment.

Page 66

Our Competitive Advantage

We are continuously developing and sustaining our competitive advantage. We differentiate ourselves from our peers through constant focus on enhancing our operational efficiencies and ensuring that our stakeholders receive maximum benefits when they are associated with us.

- **Efficient Capital Allocation** has enabled us to balance the

has enabled us to balance the risk-return dynamics and stay resilient amidst the macroeconomic challenges. Reliable Balance Sheet
 Strength has enabled us to
 confidently explore value
 accretive growth opportunities.

Page 54

Page 96

Efficient Operating Assets
 has enabled us to achieve
 operational excellence by
 optimising our time and

0&M costs.

Page 56

 Robust ESG Culture has enabled us to grow sustainably while serving the best interests of the communities in which we operate.

Page 142

Our Strong Board Oversight

JSW Energy is committed to ensuring that the corporate governance framework, policies and practices are of a high standard and is also attuned to emerging governance trends and shifting stakeholder expectations.

- Anti-Corruption

We ensure that we work towards eliminating all forms of bribery and corruption within our business operations.

- Corporate Governance

The Company in keeping with its motto 'Better Everyday' strives to do better in all aspects of its functioning, highlighting its focus on better governance by ensuring long term value creation for all its stakeholders.

Page 142, 40

Health and Safety

Safety is reviewed by the Board as an important part of the Operations review every quarter. The organisation's whole-time Director & COO has been designated as the "Safety Champion" who reviews the safety performance with all locations on a monthly basis through the Safety Steering Committee meeting.

Page 91

CORPORATE OVERVIEW AT A GLANCE

Highlights for FY2020

We are amongst India's leading private sector power companies and have grown steadily through the years by managing operations efficiently, enhancing social and economic benefits, minimising environmental impact and employing cutting-edge innovation.

FINANCIAL PRUDENCE



8.92%*



0.77

Net Debt to Equity Ratio

58%
Increase in Profit (YoY)
(Consolidated)

RENEWABLE ENERGY







10_{MW} Solar Power Plants



1,391_{MW} Hydro Power Plants

OUR PEOPLE









15.67% Increase in Manhours on Training (YoY)



TOWARDS OUR COMMUNITY







67,381

Direct Beneficiaries of our CSR Service

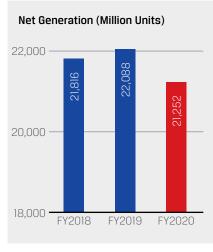


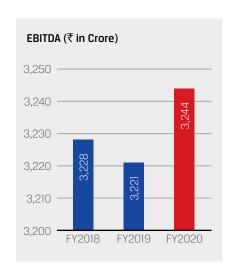
₹16.75 Crore
CSR Contribution FY2020

*Before exceptional item

Key Performance Indicators

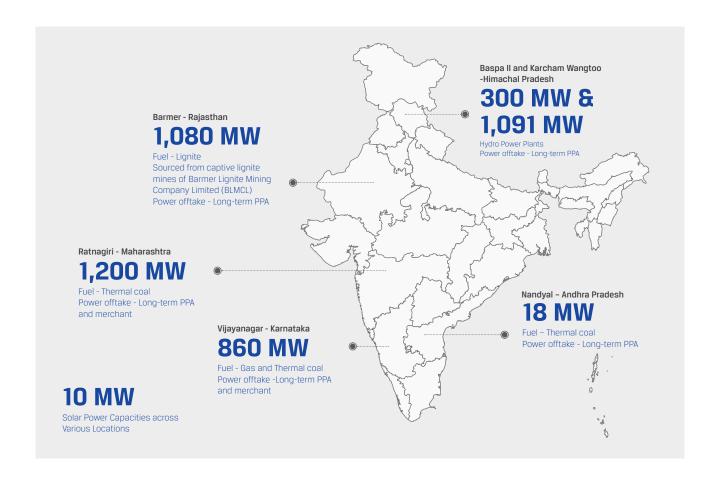


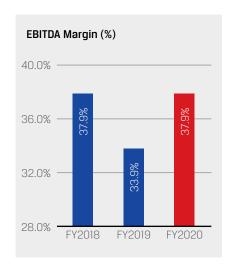




Our Presence

JSW Energy has established its presence across the value chain of the power sector with diversified assets in power generation, transmission and trading.









* Before exceptional Item

PAT * Margin (%)

^{*} Before exceptional Item